

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **HARAPANAHALLI** Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **28-08-2023**, for recovery of **Rs. 2,63,890.65/- (Rupees TWO LAKHS SIXTY THREE THOUSAND EIGHT HUNDRED NINETY AND PAISE SIXTY FIVE Only)** due to the **HARAPANAHALLI** Branch of Canara Bank from **KORAVARA PARASAPPA**.

The **reserve price** will be **Rs. 9,79,000/-** and the **earnest money deposit** will be **Rs. 97,900/-**. The Earnest Money Deposit shall be deposited on or before **27-08-2023** at **5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any

ALL THAT PIECE AND PARCEL ON THE LAND AND BUILDING EXISTING AND/OR TO BE CONSTRUCTED THEREON AT RESIDENTIAL BUILDING BEARING DOOR NO. 311/1637/311, 9TH WARD, KORAVARAGERE (GUNDINAKERE), HARAPANAHALLI – 583131 STANDING IN THE NAME OF KORAVARA PARASAPPA S/O MUDUKAPPA.

EXTENT – 312.50 SQ FT.

BOUNDARIES:

EAST : ROAD,

WEST : HANUMANTHAPPA PROPERTY,

NORTH : NAGAPPA HOUSE

SOUTH: LAKSHMAPPA HOUSE

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, HARAPANAHALLI Branch Canara Bank , Mob. 919900484774 during office hours on any working day.

Date: 24.07.2023

Place: HARAPANAHALLI

ಕೆನರಾ ಬೆಂಕ For CANARA BANK


ಮುಖ್ಯಾ ಪ್ರಬಂಧಕ/Chief Manager
ಏ.ಏ.ಮ. ರೋಡ, ದಾವಣಗೆರೆ./H.M. Road, Davangere-II
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.07.2023

1. Name and Address of the Secured Creditor : **Canara Bank Harpanahalli**
2. Name and Address of the Borrower : **KORAVARA PARASAPPA
MUDUKAPPA RESIDENTIAL BUILDING BEARING
DOOR NO. 311/1637/311, 9TH WARD,
KORAVARAGERE (GUNDINAKERE),
HARAPANAHALLI 583131**
3. Total liabilities as on (23.07.2023) : **Rs. 2,63,890.65/- (Rupees TWO LAKHS
SIXTY THREE THOUSAND EIGHT HUNDRED
NINETY AND PAISE SIXTY FIVE Only)**
4. (a) Mode of Auction : **E-Auction**
(b) Details of Auction service provider : **M/s. Canbank Computer Services Ltd (A Subsidiary
of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email-
ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805
31165, Mr Pratap Kanjilal 9832952602**
(c) Date & Time of Auction : **28.08.2023 (between 10.00 am to 12.30 pm)**
(d) Place of Auction : **CANARA BANK HARAPANAHALLI**
5. Reserve Price : **Rs. 9,79,000/- (Rupees Nine lakh seventy
nine thousand only)**
6. Other terms and conditions :
 - a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauktion.com> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b. The property can be inspected, with Prior Appointment with Authorised Officer, on 17.08.2023 between 10:00 am to 5.00 pm.
 - c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **HARAPANAHALLI** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, HARAPANAHALLI Branch, A/c No **209272434** IFSC Code: **CNRB0010610** on or before **27.08.2023. 5.00 pm.**
 - e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. **Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.**

(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: HARAPANAHALLI

- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.08.2023, 5.00 PM**, to Canara Bank, **HARAPANAHALLI** Branch, by hand or by email.
- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - III. Bidders Name. Contact No. Address, E Mail Id.
 - IV. Bidder's A/c details for online refund of EMD.
- a. The intending bidders should register their names at portal **www.indianbankseaction.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleaction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.**
- b. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- c. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- d. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- e. For sale proceeds of Rs. 50,00,000 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

- f. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- g. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- h. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **HARAPANAHALLI** branch who, as a facilitating centre, shall make necessary arrangements.
- i. For further details contact Manager, Canara Bank, **HARAPANAHALLI** Branch (Mob. 919900484774) e-mail id. cb10610@canarabank.com.OR the service provider M/s. **Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: HARAPANAHALLI

Date: 24.07.2023

ಕೆನರಾ ಬೆಂಕ / For CANARA BANK
ಮುಖ್ಯ ಅಧಿಕಾರಿ / Chief Manager
Authorised Officer
ಎಚ್.ಎಂ. ರೋಡ್, ದಾವಣಗೆರೆ / H.M. Road, Davangere-II
Canara Bank